



INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(51) International Patent Classification 5 : F02D 9/06		A1	(11) International Publication Number: WO 92/00445 (43) International Publication Date: 9 January 1992 (09.01.92)
(21) International Application Number: PCT/GB91/01068 (22) International Filing Date: 1 July 1991 (01.07.91)			(74) Agent: HARTLEY, David; Withers & Rogers, 4 Dyers Buildings, Holborn, London EC1N 2JT (GB).
(30) Priority data: 9014486.6 29 June 1990 (29.06.90) GB			(81) Designated States: AT (European patent), BE (European patent), CH (European patent), DE (European patent), DK (European patent), ES (European patent), FR (European patent), GB (European patent), GR (European patent), IT (European patent), JP, LU (European patent), NL (European patent), SE (European patent), US.
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(54) Title: AN EXHAUST MODULATOR			
(57) Abstract			
<p>This invention relates to an exhaust modulator in or to be fitted in the exhaust system of an engine, comprising a body (10) defining a flowpath therethrough for engine exhaust gases, a gate (44) in the exhaust flowpath movable between an open and a closed position, one or more bleed flowpaths (46) communicating between opposite sides of the gate, and flow control means (41) operable in response to one or more operating parameters to control the flow of exhaust gases along the said one or more bleed flowpaths so as to limit the back pressure applied to the engine to different predetermined levels as required for operation of the modulator in selected modes.</p>			